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SIXTH EDITION

Sherman Folland Allen C. Goodman Miron Stano

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This best-seller examines health care economics through core economic themes rather than concepts unique to the health care economy. The Sixth Edition updates content to reflect the major changes in the health policy arena.

Key Topics:

Introduction; Microeconomic Tools for Health Economics; Statistical Tools for Health Economics; Economic Efficiency and Cost Benefit Analysis; Production of Health; The Production, Cost, and Technology of Health Care; Demand for Health Capital; Demand and Supply for Health Insurance; Consumer Choice and Demand; Asymmetric Information and Agency; The Organization of Health Insurance Markets; Managed Care; Nonprofit Firms Nonprofit Firms; Hospitals and Long-term Care; The Physician's Practice; Health Care Labor Markets and Professional Training; The Pharmaceutical Industry; Equity, Efficiency and Need; Government Intervention in Health Care Markets; Government Regulation: Principal Regulatory Mechanisms; Social Insurance; Comparative Health Care Systems and Health System Reform; Health Economics of Bads; Epidemiology and Economics: HIV/AIDS in Africa

MARKET: A useful reference for health service researchers, government specialists, and physicians and others in the health care field.

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A pretty good book for what it is...

By Kenneth Burger

As with all economics textbooks and the subject of economics in general, this book is a bit dry. That said however, it's quite thorough in its coverage of how consumers, producers, and insurers make decisions about health and health care. It gives explanations that are rather simple to understand and goes in depth as far as would be considered normal for a 300 level elective course. I should probably note that my instructor is one of the book's authors, so take my review how you will.

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By hubkalonji

This book is divided into 6 parts and 25 chapters. It provides an interesting introducton on issues related to the scope of health economics before discussing the important topic of demand and supply. I have found chapter 4 very useful since it provides a good insight of economic evaluation, with the discussion related to cost-benefit analysis, cost-effectiveness analysis, cost-utility and cost-minimization analysis. During this period characterized by the deficits of health care, the reader will find useful information in chapter related to health insurance, managed care, consumer preference, etc that provide knowledge required for planning and policy-making.

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• A newly arranged Part 4 that identifies key players in the health care sector, with special reference to nonprofit firms, hospitals, physicians, and the pharmaceutical industry (Chapters 13 to 16).

- The section on governmental actions, Part 5, is presented earlier in the text and covers equity and need, governmental regulation, social insurance, comparative systems, and health care reform (Chapters 17 to 21).
- A new Part 6 examines special topics such as a new chapter on epidemiology and economics, economic "bads" such as cigarettes, and a more detailed chapter examining the various aspects of cost-benefit analysis, the tool so very important to health analysts (Chapters 22 to 24).

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